

28 November 2013

## Management and Board Changes

Nomad Building Solutions Limited (**Nomad or Company**) advises that Mr. Peter Abery has chosen not to stand for re-election at the 2013 Annual General Meeting and has resigned as a Director and Chairman of the Board effective from the conclusion of the AGM on 28 November 2013. Mr. Abery was appointed as a director on 28 July 2008 and as Chairman of the Board on 29 November 2010. The Board would like to thank Mr Abery for his contribution as a Director and for time as Chairman of the Company.

The Board would also like to announce that Mr. David Franklyn has been appointed Chairman of the Board effective from the conclusion of the AGM on 28 November 2013. Mr. Franklyn has been a director of the Company since 10 January 2011.

As announced on 25 October 2013 the Board has accepted the resignation of Mr. Peter Hogan as Managing Director. Mr. Hogan will continue to serve as a non-executive Director of the Company and will formally cease his role as Managing Director on 30 November 2013. Mr. Andrew Sturcke has accepted the joint role of Chief Executive and Chief Financial Officer.

Further to the announcement of 25 October 2013, the Board advises that Mr. Andrew Sturcke, has also been appointed as an Executive Director of the Company effective from 1 December 2013.

Pursuant to Listing Rules 3.1 and 3.16.4 the material terms of Mr Sturcke's employment agreement are as follows;

- Fixed annual reward, including superannuation and other benefits of \$343,350 to be reviewed annually by the Nomination and Remuneration Committee and the Board.
- Short-term incentive bonus of up to 35% of base salary.
- Participation in the Executive Long-term Incentive Plan.
- Non-competition period of 12 months upon termination of employment with the Group.
- 3 months notice period for resignation and/or mutual agreement
- A maximum of 6 months termination payment if initiated by the Company prior to 31 July 2014.

### Contacts:

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Chief Financial Officer / Company Secretary

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Nomad is a leading provider of integrated manufacturing, construction and property development solutions, particularly in regional and remote areas of Australia.