

24 December 2012

**NOMAD ANNOUNCES SALE OF RENTAL ASSETS TO BLACK DIAMOND GROUP**

Nomad Building Solutions Limited (**Nomad** or **Company**) (ASX:NOD) has today announced the sale of part of its rental fleet based in Queensland, Western Australia and South Australia to Black Diamond Group Limited (**Black Diamond**) (TSX:BDI) for a total consideration of \$6.15m.

This transaction follows on from the \$2.4m received in late November 2012 by Nomad for the sale of rental assets based in the Pilbara to Auzcorp Pty Ltd.

The sale price exceeds Nomad's depreciated book value of these assets and provides a strengthened balance sheet position for the Company moving forward along with improved operational flexibility.

The transaction is subject to customary terms and conditions and is expected to close on or around 10 January 2013.

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**About Us:**

McGrath Homes is a leading Western Australian based manufacturer of modular housing for the mining, commercial and residential sectors.

Rapley is an in-situ builder focused on remote and regional areas of Western Australia.

Nomad Modular (QLD) is a leading manufacturer of modular buildings for the mining, commercial and residential sectors

Nomad Rental provides modular buildings for hire to the mining and commercial sectors. It operates in QLD and WA.