

4 April 2011

## **NOMAD APPOINTS NEW CHIEF FINANCIAL OFFICER**

Nomad Building Solutions (“**Nomad**”) (ASX Code: NOD) wishes to announce the appointment and transitional change to a new Chief Financial Officer (CFO) for the Group.

Mr Andrew Sturcke has been appointed as Nomad’s new CFO following the resignation of Mr Paul Depiazzi.

Andrew Sturcke’s background includes his role for the past two years as the General Manager Finance and Administration for BIS Industrial Logistics. He was previously Financial Controller for Burns and Roe Worley PL for a period of five years, and prior to that Finance and Administration Manager for United Group for seven years.

Andrew will commence work with Nomad Building Solutions by mid June 2011. Andrew has a strong background in evaluating operational performance along with significant experience in contracting as well as financing experience in build own operate (BOO) facilities.

The transition plan in place from Paul to Andrew ensures that the focus remains on key financial issues currently being addressed in the turnaround plans for the business and the negotiation of banking covenants with Westpac.

In particular the financial turnaround projects are:

- Rejuvenation of the ERP financial system in Nomad Modular
- A Projects review system applicable across the Group of companies
- Financing options for undertaking growth of the business and in particular BOO opportunities currently under development

While Paul Depiazzi will continue to work on these key issues through until he leaves Nomad after a suitable handover period, Paul’s experience and knowledge of the business will be utilised over the next few months by having him actively engaged in covering the Westpac bank facility negotiations and company secretarial role during the transition period.

Over the past two years Paul has had to manage a number of difficult issues associated with the deteriorating performance and recapitalisation of the business and his efforts in this regard are acknowledged and appreciated. Paul has decided to step down from Nomad to pursue private interests.

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Nomad is a leading provider of integrated manufacturing, construction and property development solutions, particularly in regional and remote areas of Australia. It specialises in modular, factory built buildings.