

23 December 2010

### **Successful Entitlement Offer Completed**

Following the announcement on 14 December 2010 that the 3 for 4 Entitlement Offer by Nomad Building Solutions Limited (“**Nomad**”) had closed fully subscribed, Nomad confirms that it has now issued the full 118,919,867 shares to be issued at \$0.10 per share pursuant to its Prospectus dated 15 November 2010.

The number of Nomad shares on issue now stands at 277,479,329.

A current listing of the 20 largest shareholders in Nomad accompanies this statement.

The Entitlement Offer was oversubscribed and cheque refunds were issued on 22 December 2010 to shareholders who applied for Additional Shares over and above their 3 for 4 entitlement and who had their applications for Additional Shares scaled back.

### **Adjustment to option exercise prices**

As noted in section 4.2 of Nomad’s Prospectus dated 15 November 2010, the terms of all unlisted options issued by Nomad provide for the exercise price of the options to be adjusted in accordance with the formula set out in the ASX Listing Rules to account for the dilution impact of a discounted pro rata share offer. Nomad advises that the impact of this has been to reduce the exercise price of all options to acquire a new Nomad share by \$0.0211 per option.

A summary of the number of unlisted options on issue and the new exercise prices is as follows:

<b>Number</b>	<b>New Exercise price</b>	<b>Expiry Date</b>
160,000	\$0.7889	26/02/2013
500,000	\$0.5289	28/04/2014
300,000	\$0.7289	28/04/2014
4,000,000	\$0.1189	27/10/2015

All options have been issued under formal executive long term incentive plans and are exercisable into a new Nomad ordinary share on a 1 for 1 basis.

Mr Paul Depiazzi  
Chief Financial Officer & Company Secretary  
Tel: (08) 9217 2317

Nomad is a leading provider of integrated manufacturing, construction and property development solutions, particularly in regional and remote areas of Australia. It specialises in modular, factory built buildings.

Security Transfer Registrars Pty Ltd/ KI/KI / /  
 NOMAD BUILDING SOLUTIONS LIMITED  
 Page - 1

SPREAD & TOP 20 LISTING

SRSPTP USER - KELLY

Date - 22/12/10 Time - 9.56.30

		*- CURRENT STATUS -*		*- AS AT:17/12/10 -*	
	<u>HOLDER NAME</u>	<u>DESIGNATION</u>	<u>UNITS</u>	<u>% OF ISSUED</u>	
1	JDV LTD	ENT INV FUND A/C	12,010,390	4.33%	12,010,390 4.53% 1
2	LIU KAI		7,750,000	2.79%	3,750,000 1.41% 3
3	KAHALA KEYS PL		4,498,534	1.62%	3,848,534 1.45% 2
4	DUPORTE CORP PL		3,640,000	1.31%	3,640,000 1.37% 4
5	TOPSFIELD PL		3,500,000	1.26%	3,500,000 1.32% 5
6	ATLANTIC INV AUST PL		2,500,000	.90%	
7	STRACHAN KELLIE ANNE		2,461,000	.89%	2,261,000 .85% 9
8	WRIGHT TIMOTHY JAMES	TJMW A/C	2,449,500	.88%	2,449,500 .92% 6
9	AUTO MGNT PL	BRANCHI FAM A/C	2,379,250	.86%	2,379,250 .90% 7
10 *	J P MORGAN NOM AUST LTD		2,296,556	.83%	2,318,679 .87% 8
11	ABUNDANCE PTNRS LP		2,250,000	.81%	
12	SUPER PIPELINE PL	PIPELINE S/F A/C	2,226,250	.80%	2,226,250 .84% 10
13 *	WRIGHT NATALIE JANE M	NJM WRIGHT A/C	2,158,000	.78%	2,158,000 .81% 11
14	ROCKINGHAM PARK PL		2,100,000	.76%	2,100,000 .79% 12
15	MAZOURENKO ANDREI + E	MAZOURENKO FAM S/F	2,092,225	.75%	2,092,225 .79% 13
16	RIVER VIEW SUPER PL	RIVER VIEW S/F A/C	2,053,250	.74%	2,053,250 .77% 14
17	JAR SUPER ASSETS PL		1,808,000	.65%	1,808,000 .68% 15
18	ATLANTIC INV AUST PL		1,795,503	.65%	1,795,503 .68% 16
19	ABN AMRO CLEARING SYDNEY	CUST A/C	1,721,588	.62%	1,759,588 .66% 17
20 *	JIX PL	VP NOLAN S/F A/C	1,650,000	.59%	1,650,000 .62% 18
*** TOP 20 TOTAL ***			<u>63,340,046</u>	<u>22.82%</u>	<u>53,800,169</u> <u>20.26%</u>

\*\* ALL HOLDERS INCLUDED

\* - DENOTES MERGED HOLDER