

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Nomad Building Solutions Limited

ABN

52 117 371 418

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|---|
| 1 | +Class of +securities issued or to be issued | Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 20,420,486 fully paid ordinary shares pursuant to an Institutional Placement and approximately 118,919,867 fully paid ordinary shares pursuant to a non-renounceable Entitlement Offer. |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid ordinary shares issued for cash consideration. |

+ See chapter 19 for defined terms.

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| <p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | <p>Yes. Shares issued will rank equally with existing ordinary shares.</p> | | | | |
|--|---|--------|--------|--|------------------------------|
| <p>5 Issue price or consideration</p> | <p>\$0.12 per share pursuant to the Institutional Placement. \$0.10 per share pursuant to the Entitlement Offer.</p> | | | | |
| <p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p> | <p>The net proceeds of the Institutional Placement and the Entitlement Offer will be principally applied toward strengthening the Company's balance sheet and to facilitate the Company's participation in a range of identified core business opportunities.</p> <p>Refer to the announcement dated 8 November 2010.</p> | | | | |
| <p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p> | <p>11 November 2010 for Shares issued pursuant to the Institutional Placement. 20 December 2010 for Shares issued pursuant to the Entitlement Offer.</p> | | | | |
| <p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p> | <table border="1"> <thead> <tr> <th data-bbox="721 1451 1062 1478">Number</th> <th data-bbox="1066 1451 1265 1478">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="721 1484 1062 1824"> After the Institutional Placement and the Entitlement Offer there will be approximately 277,479,329 fully paid ordinary shares on issue (based on the number of shares on issue at the date of this Appendix 3B and subject to the effects of rounding). </td> <td data-bbox="1066 1484 1265 1824"> Ordinary shares - fully paid </td> </tr> </tbody> </table> | Number | +Class | After the Institutional Placement and the Entitlement Offer there will be approximately 277,479,329 fully paid ordinary shares on issue (based on the number of shares on issue at the date of this Appendix 3B and subject to the effects of rounding). | Ordinary shares - fully paid |
| Number | +Class | | | | |
| After the Institutional Placement and the Entitlement Offer there will be approximately 277,479,329 fully paid ordinary shares on issue (based on the number of shares on issue at the date of this Appendix 3B and subject to the effects of rounding). | Ordinary shares - fully paid | | | | |

+ See chapter 19 for defined terms.

| | Number | +Class |
|----|---|---|
| 9 | Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable) | |
| | 160,000 | Long-term Executive Incentive Plan 2008 options exercisable at \$0.81 each by 26/02/13. |
| | 500,000 | Long-term Executive Incentive Plan 2009 options exercisable at \$0.55 each by 28/04/14. |
| | 300,000 | Long-term Executive Incentive Plan 2009 options exercisable at \$0.75 each by 28/04/14. |
| | 4,000,000 | Managing Director's Long Term Incentive Plan 2010 options exercisable at \$0.14 each by 27/10/15. |
| 10 | Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | Same as for existing ordinary shares. |

Part 2 - Bonus issue or pro rata issue

| | | |
|----|--|---|
| 11 | Is security holder approval required? | No |
| 12 | Is the issue renounceable or non-renounceable? | Non-renounceable |
| 13 | Ratio in which the +securities will be offered | 3 fully paid ordinary shares for every 4 existing fully paid ordinary shares held on the Record Date. |
| 14 | +Class of +securities to which the offer relates | Fully paid ordinary shares |
| 15 | +Record date to determine entitlements | 5.00pm (Perth time) on 24 November 2010 |
| 16 | Will holdings on different registers (or subregisters) be aggregated for calculating entitlements? | No |
| 17 | Policy for deciding entitlements in relation to fractions | Entitlements in relation to fractions of shares will be rounded up to the next whole share. |

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| | | |
|----|---|---|
| 18 | Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7. | All countries other than Australia and New Zealand. |
| 19 | Closing date for receipt of acceptances or renunciations | 9 December 2010 |
| 20 | Names of any underwriters | Entrust Private Wealth Management Pty Ltd |
| 21 | Amount of any underwriting fee or commission | Approximately \$417,000. |
| 22 | Names of any brokers to the issue | Not applicable |
| 23 | Fee or commission payable to the broker to the issue | Not applicable |
| 24 | Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders | Not applicable |
| 25 | If the issue is contingent on +security holders' approval, the date of the meeting | Not applicable |
| 26 | Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled | 25 November 2010 |
| 27 | If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders | Not applicable |
| 28 | Date rights trading will begin (if applicable) | Not applicable |
| 29 | Date rights trading will end (if applicable) | Not applicable |
| 30 | How do +security holders sell their entitlements <i>in full</i> through a | Not applicable |

+ See chapter 19 for defined terms.

| | |
|---|--------------------------------------|
| broker? | <input type="text"/> |
| 31 How do +security holders sell <i>part</i> of their entitlements through a broker and accept for the balance? | Not applicable |
| 32 How do +security holders dispose of their entitlements (except by sale through a broker)? | Not applicable |
| 33 +Despatch date | Refer to Item 7 of this Appendix 3B. |

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional +securities

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Entities that have ticked box 34(b)

38 Number of securities for which
 +quotation is sought

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|--|
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|--|

39 Class of +securities for which
 quotation is sought

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|--|
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|--|

40 Do the +securities rank equally in all
 respects from the date of allotment
 with an existing +class of quoted
 +securities?

If the additional securities do not
 rank equally, please state:

- the date from which they do
- the extent to which they
 participate for the next dividend,
 (in the case of a trust,
 distribution) or interest payment
- the extent to which they do not
 rank equally, other than in
 relation to the next dividend,
 distribution or interest payment

| |
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41 Reason for request for quotation
 now

Example: In the case of restricted securities, end of
 restriction period

(if issued upon conversion of
 another security, clearly identify that
 other security)

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| |
|--|

| | Number | +Class |
|---|--------|--------|
| 42 Number and +class of all +securities quoted on ASX (including the securities in clause 38) | | |

+ See chapter 19 for defined terms.

Quotation agreement

- 1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.

 - There is no reason why those +securities should not be granted +quotation.

 - An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:



Paul Depiazzi
Chief Financial Officer / Company Secretary

Date: 16 November 2010

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